

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Maxicity Holdings Limited
豐城控股有限公司

(Incorporated in the Cayman Islands with members' limited liability)
(Stock Code: 2295)

**PROPOSED ADOPTION OF THE AMENDED ARTICLES
OF ASSOCIATION**

This announcement is made by Maxicity Holdings Limited (the “**Company**”) pursuant to Rule 13.51(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

PROPOSED ADOPTION OF THE AMENDED ARTICLES OF ASSOCIATION

The board (the “**Board**”) of directors (the “**Directors**”) of the Company announces that it has resolved to propose the adoption of the second amended and restated articles of association (the “**Amended Articles**”) of the Company to replace the existing amended and restated articles of association of the Company. The proposed adoption of the Amended Articles are subject to the approval of the shareholders of the Company (the “**Shareholders**”) by way of a special resolution at the forthcoming annual general meeting of the Company (the “**AGM**”).

The major proposed amendments to the existing articles of association of the Company are summarised as follows:

1. to provide that the Company must hold an annual general meeting in each financial year and such annual general meeting must be held within six months after the end of the Company’s financial year;
2. to amend the notice period for a general meeting to follow the requirement of the Listing Rules;
3. to provide that any director appointed by the Board to fill a casual vacancy shall hold office until the next following annual general meeting of the Company and shall then be eligible for re-election;
4. to expressly state that shareholders shall have the right to speak and vote at a general meeting except where a shareholder is required by the Listing Rules to abstain from voting to approve the matter under consideration;

5. to change the requirement for a special resolution to remove an auditor to an ordinary resolution;
6. to state the financial year end of the Company; and
7. other amendments to better align with the wordings in the Listing Rules and the applicable laws of the Cayman Islands

The main reasons for the adoption of the Amended Articles are to: (i) reflect changes to the requirements of the applicable laws of the Cayman Islands and the Listing Rules; and (ii) make other consequential and housekeeping changes.

GENERAL

The Board considers that the proposed adoption of the Amended Articles are in the interests of the Company and the Shareholders as a whole. A circular containing, among other matters, details of the proposed adoption of the Amended Articles, together with a notice convening the AGM will be despatched to the Shareholders on or around 14 April 2022.

By order of the Board
Maxicity Holdings Limited
Sieh Shing Kee
Chairman

Hong Kong, 14 April 2022

As at the date of this announcement, the Board comprises Mr. Sieh Shing Kee (chairman of the Board) and Mr. Ho Ka Ki (chief executive officer) as the executive Directors and Ms. Chiao Siu Ling, Mr. Kwong Che Sing, Mr. Ling Siu Tsang and Mr. Tso Ping Cheong Brian as the independent non-executive Directors.